

Income Statement

For the year ended 31 December	Notes	Page No.	BANK		GROUP	
			2019 LKR '000	2018 LKR '000	2019 LKR '000	2018 LKR '000
Gross income	10	195	43,297,015	39,153,874	43,648,287	39,448,486
Interest income			42,060,055	38,148,193	42,062,054	38,149,896
Interest expenses			29,397,598	25,733,360	29,363,105	25,691,119
Net interest income	11	196	12,662,457	12,414,833	12,698,949	12,458,777
Fee and commission income			2,165,314	2,012,563	2,162,006	2,012,443
Fee and commission expenses			119,603	68,622	119,603	68,622
Net fee and commission income	12	198	2,045,711	1,943,941	2,042,403	1,943,821
Net loss from trading	13	200	(87,116)	(366,657)	(87,116)	(366,657)
Net (loss)/gain from financial instruments at fair value through profit or loss	14	200	(2,633,183)	2,650,664	(2,633,183)	2,650,664
Net gains from derecognition of financial assets	15	201	209,890	19,114	209,890	19,114
Net other operating income	16	201	1,582,055	(3,310,003)	1,934,636	(3,016,974)
Total operating income			13,779,814	13,351,892	14,165,579	13,688,745
Impairment for loans and other losses	17	202	1,668,913	1,056,230	1,689,313	1,056,230
Net operating income			12,110,901	12,295,662	12,476,266	12,632,515
Operating expenses						
Personnel expenses	18	209	3,724,407	3,408,312	3,894,734	3,555,980
Depreciation and amortisation	19	210	843,656	462,343	901,410	510,128
Other expenses	20	211	3,005,111	2,733,276	3,014,501	2,738,152
Operating profit before taxes on financial services			4,537,727	5,691,731	4,665,621	5,828,255
Taxes on financial services	21	211	1,548,462	1,459,070	1,548,462	1,459,070
Operating profit after taxes on financial services			2,989,265	4,232,661	3,117,159	4,369,185
Share of profits of associate and joint venture			–	–	191,281	307,218
Profit before income tax			2,989,265	4,232,661	3,308,440	4,676,403
Income tax expense	22	213	915,397	1,464,482	1,008,146	1,606,176
Profit for the year			2,073,868	2,768,179	2,300,294	3,070,227
Profit attributable to:						
Equity holders of the Bank			2,073,868	2,768,179	2,213,529	3,011,018
Non-controlling interests			–	–	86,765	59,209
Profit for the year			2,073,868	2,768,179	2,300,294	3,070,227
Earnings per share						
Basic/diluted earnings per ordinary share (LKR)	23	215	7.14	10.44	7.62	11.36

Notes to the financial statements from pages 155 to 282 form part of these financial statements.