

Investor Capital

Investors are a key stakeholder in our value creation process and one of our primary objectives is to maximise our investor wealth by providing sustainable, long-term returns. We regularly engage with our investors through various means and they play an active role in shaping our corporate behaviour.

We have gained the trust of our investors by maintaining sustainable growth over the past years.

Shareholder profile

The Bank had 9,011 shareholders on 31 December 2019 (corresponding to a figure of 8,880 as at 31 December 2018), with the total number of shares in issue increasing during the year to 304,188,756 ordinary shares. Institutions account for approximately 85% of the Bank's share capital. 72% of the Bank's share capital is held by local shareholders, both institutional and individual.

Share information

DFCC Bank share price information for the period 1 January 2019 – 31 December 2019.

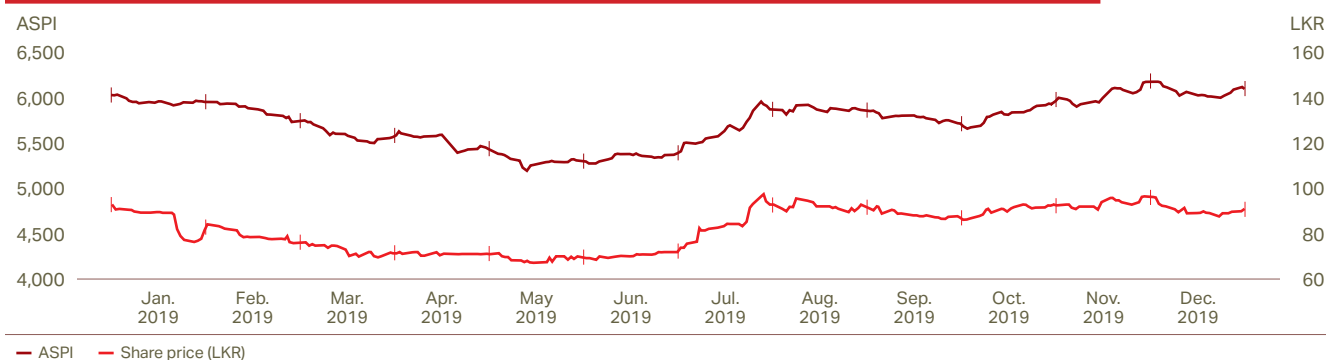
	1 January to 31 December 2019	1 January to 31 December 2018
Price Indices		
ASPI	6,129.21	6,052.37
S&P SL20	2,936.96	3,135.18
Share Price		
Lowest Price (LKR)	67.00	87.00
Highest Price (LKR)	99.30	124.70
Closing Price (LKR)	91.90	93.00
Market Capitalisation		
Value (LKR Mn)	27,955	24,654
Percentage of total market cap	0.98	0.87
Rank	22	24

	1 January to 31 December 2019	1 January to 31 December 2018
Value of Shares Traded		
Value (LKR Mn)	429	365
Percentage of total market turnover	0.25	0.18
Rank	61	59
Days Traded		
Number of days traded	240	239
Total number of market days	241	240
Percentage of market days traded	99.58	99.58
Frequency of Shares Traded		
Number of transactions	7,675	5,191
Percentage of total frequency	0.64	0.59
Rank	41	46

Bank's share price (closing)



Share price movement of DFCC Bank from January 2019 – December 2019



Distribution of shareholding

Categories of shareholders

As at	31 December 2019			31 December 2018		
Shareholding, %	Foreign	Local	Total	Foreign	Local	Total
Individual	7.67	6.85	14.52	8.09	7.79	15.88
Institutional	20.42	65.06	85.48	15.82	68.30	84.12
	28.09	71.91	100.00	23.91	76.09	100.00

Distribution of shareholding by size

Share range	31 December 2019			31 December 2018		
	Number of Shareholders	Total holding	%	Number of Shareholders	Total holding	%
1 – 1,000	5,892	1,789,102	0.59	5,812	1,802,814	0.68
1,001 – 5,000	2,363	4,906,129	1.62	2,352	4,902,295	1.84
5,001 – 10,000	321	2,308,487	0.76	308	2,221,277	0.88
10,001 – 50,000	322	7,012,828	2.30	294	6,427,117	2.43
50,001 – 100,000	45	3,324,099	1.09	46	3,243,705	1.12
100,001 – 500,000	40	7,316,408	2.41	43	8,845,370	3.45
500,001 – 1,000,000	4	2,605,646	0.85	3	1,987,718	0.75
1,000,000 and above	24	274,926,057	90.38	22	235,667,392	88.85
	9,011	304,188,756	100.00	8,880	265,097,688	100.00

Public holding as at 31 December 2019

	31 December 2019	31 December 2018
Public holding percentage (%)	62.6	63.4
Number of public shareholders	8,996	8,867
Float adjusted market capitalisation (LKR Mn)	17,488	15,631
Applicable option as per CSE Listing Rule 7.13.1 (a)	Option 1	Option 1

Twenty major shareholders of the Bank as at 31 December 2019

Name of shareholder/company	31 December 2019		31 December 2018*	
	No. of shares	%	No. of shares	%
Hatton National Bank PLC A/c No. 1	45,354,596	14.91	32,396,140	12.22
Bank of Ceylon No. 2 A/C	38,039,994	12.51	38,039,994	14.35
M A Yaseen	30,418,875	10.00	26,506,750	10.00
Sri Lanka Insurance Corporation Ltd – Life Fund	26,509,832	8.71	26,509,832	10.00
Employees Provident Fund	24,368,995	8.01	24,368,995	9.19
Melstacorp PLC	22,383,614	7.36	22,175,280	8.36
Seafeld International Limited	17,716,794	5.82	15,286,794	5.77
BPSS Lux-Aberdeen Standard SICAV I – Asia Pacific Equity Fund	13,018,323	4.28	9,842,898	3.71
Citi Bank New York S/A Norges Bank Account 2	9,049,301	2.97	–	–
CB London S/A Aberdeen Asia Pacific Equity Fund	7,356,792	2.42	5,438,669	2.05
Renuka City Hotels PLC	6,926,870	2.28	6,926,870	2.61
BP2S London-Edinburgh Dragon Trust PLC	6,339,659	2.08	4,528,328	1.71
BP2S London-Aberdeen Standard Asia Focus PLC	5,214,933	1.71	3,866,936	1.46
Renuka Hotels PLC	4,073,360	1.34	4,073,360	1.54
Employees Trust Fund Board	3,987,952	1.31	3,987,952	1.50
Akbar Brothers (Pvt) Ltd A/c No. 1	2,578,688	0.85	2,578,688	0.97
Cargo Boat Development Company PLC	2,498,200	0.82	2,498,200	0.94
BP2S London-Aberdeen New Dawn Investment Trust XCC6	1,898,290	0.62	1,450,311	0.55
Stassen Exports (Pvt) Limited	1,896,791	0.62	362,788	0.14
Anverally International (Pvt) Ltd.	1,682,148	0.55	1,579,345	0.60
Total of the 20 major shareholders	271,314,007	89.17		
Other shareholders	32,874,749	10.83		
Total	304,188,756	100.00		

* Shareholding as at 31 December 2018 of the twenty largest shareholders as at 31 December 2019.



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Return to shareholders – Bank

Description	2019	2018
Profit for the year (LKR Mn)	2,074	2,768
Return on total assets (%)*	0.78	0.80
Net assets per share (LKR)	156.09	165.40
Earnings per share (LKR)	7.14	10.44
Dividend per share (LKR)	3.00	3.50

* After eliminating fair value reserve

Financial return

The Bank aims to regularly provide high shareholder returns through profitable and sustainable performance. The Directors recommended a first and final dividend of LKR 3.00 per share for the year ended 31 December 2019. Dividends are based on growth in profits, while taking into account future cash requirements and the maintenance of prudent ratios.

Bank's dividend per share

