

Statement of Changes in Equity

		Statutory reserve	Other reserves					
	Stated capital LKR '000	Reserve fund LKR '000	Fair value reserve LKR '000	Hedging reserve LKR '000	General reserve LKR '000	Retained earnings LKR '000	Total equity LKR '000	
Bank								
Balance as at 1 January 2018	4,715,814	2,224,275	13,298,686	–	13,779,839	13,858,152	47,876,766	
Adjustment on initial application of SLFRS 9, net of tax	–	–	(4,551,014)	–	–	2,017,938	(2,533,076)	
Restated balance as at 1 January 2018	4,715,814	2,224,275	8,747,672	–	13,779,839	15,876,090	45,343,690	
Profit for the year	–	–	–	–	–	2,768,179	2,768,179	
Other comprehensive (expenses)/income, net of tax	–	–	(2,939,974)	60,168	–	(2,666)	(2,882,472)	
Total comprehensive (expenses)/ income for the year	–	–	(2,939,974)	60,168	–	2,765,513	(114,293)	
Transfers	–	134,000	–	–	–	(134,000)	–	
Transfer of gains/(losses) on disposal/ write-off of equity investments at fair value through other comprehensive income to retained earnings	–	–	(62,673)	–	–	75	(62,598)	
Transactions with equity holders of the Bank, recognised directly in equity								
Forfeiture of unclaimed dividends	–	–	–	–	–	5,073	5,073	
Final dividend approved on 19 February 2018	–	–	–	–	–	(1,325,489)	(1,325,489)	
Total contributions from and distribution to equity holders	–	–	–	–	–	(1,320,416)	(1,320,416)	
Balance as at 31 December 2018	4,715,814	2,358,275	5,745,025	60,168	13,779,839	17,187,262	43,846,383	
Balance as at 1 January 2019	4,715,814	2,358,275	5,745,025	60,168	13,779,839	17,187,262	43,846,383	
Profit for the year	–	–	–	–	–	2,073,868	2,073,868	
Other comprehensive expenses, net of tax	–	–	(30,159)	(285,557)	–	(8,956)	(324,672)	
Total comprehensive (expenses)/income for the year	–	–	(30,159)	(285,557)	–	2,064,912	1,749,196	
Transfers	–	103,693	–	–	–	(103,693)	–	
Transfer of gains on disposal of equity investments at fair value through other comprehensive income to retained earnings	–	–	(10,222)	–	–	10,222	–	
Transactions with equity holders of the Bank, recognised directly in equity								
Rights issue	2,814,557	–	–	–	–	(9,250)	2,805,307	
Forfeiture of unclaimed dividends	–	–	–	–	–	6,474	6,474	
Final dividend approved on 18 February 2019	–	–	–	–	–	(927,841)	(927,841)	
Total contributions from and distribution to equity holders	2,814,557	–	–	–	–	(930,617)	1,883,940	
Balance as at 31 December 2019	7,530,371	2,461,968	5,704,644	(225,389)	13,779,839	18,228,086	47,479,519	

The notes to the Financial Statements from pages 155 to 282 form part of these financial statements.

	Attributable to the equity holders of the Bank									
	Stated capital	Statutory reserve	Other reserves				Retained earnings	Total	Non-controlling interests	Total equity
		Reserve fund	Fair value reserve	Exchange equalisation reserve	Hedging reserve	General reserve				
Group	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Balance as at 1 January 2018	4,715,814	2,224,275	11,032,483	13,061	-	13,779,839	17,359,513	49,124,985	276,872	49,401,857
Adjustment on initial application of SLFRS 9, net of tax	-	-	(3,707,124)	-	-	-	1,189,617	(2,517,507)	-	(2,517,507)
Restated balance at 1 January 2018	4,715,814	2,224,275	7,325,359	13,061	-	13,779,839	18,549,130	46,607,478	276,872	46,884,350
Profit for the year	-	-	-	-	-	-	3,011,018	3,011,018	59,209	3,070,227
Other comprehensive (expenses)/income, net of tax	-	-	(2,968,839)	69,774	60,168	-	(2,766)	(2,841,663)	143	(2,841,520)
Total comprehensive (expenses)/income for the year	-	-	(2,968,839)	69,774	60,168	-	3,008,252	169,355	59,352	228,707
Transfers	-	134,000	-	-	-	-	(134,000)	-	-	-
Transfer of gains/(losses) on disposal/write off of equity investments at fair value through other comprehensive income to retained earnings	-	-	(62,673)	-	-	-	75	(62,598)	-	(62,598)
Transactions with equity holders of the Bank, recognised directly in equity										
Forfeiture of unclaimed dividends	-	-	-	-	-	-	5,073	5,073	-	5,073
Change in holding through joint venture	-	-	-	-	-	-	4,109	4,109	-	4,109
Final dividend approved on 19 February 2018	-	-	-	-	-	-	(1,325,489)	(1,325,489)	-	(1,325,489)
Dividend distributed to non-controlling interest by subsidiaries	-	-	-	-	-	-	-	-	(78,000)	(78,000)
Total contributions from and distribution to equity holders	-	-	-	-	-	-	(1,316,307)	(1,316,307)	(78,000)	(1,394,307)
Balance as at 31 December 2018	4,715,814	2,358,275	4,293,847	82,835	60,168	13,779,839	20,107,150	45,397,928	258,224	45,656,152
Balance as at 1 January 2019	4,715,814	2,358,275	4,293,847	82,835	60,168	13,779,839	20,107,150	45,397,928	258,224	45,656,152
Adjustment on initial application of SLFRS 16, net of tax (Note 6.4)	-	-	-	-	-	-	(6,717)	(6,717)	-	(6,717)
Restated balance at 1 January 2019	4,715,814	2,358,275	4,293,847	82,835	60,168	13,779,839	20,100,433	45,391,211	258,224	45,649,435
Profit for the year	-	-	-	-	-	-	2,213,529	2,213,529	86,765	2,300,294
Other comprehensive expenses, net of tax	-	-	(27,922)	(4,458)	(285,557)	-	(7,249)	(325,186)	(124)	(325,310)
Total comprehensive (expenses)/income for the year	-	-	(27,922)	(4,458)	(285,557)	-	2,206,280	1,888,343	86,641	1,974,984
Transfers	-	103,693	-	-	-	-	(103,693)	-	-	-
Transfer of gains/(losses) on disposal of equity investments at fair value through other comprehensive income to retained earnings	-	-	(5,852)	-	-	-	5,852	-	-	-
Transactions with equity holders of the Bank, recognised directly in equity										
Rights issue	2,814,557	-	-	-	-	-	(9,250)	2,805,307	-	2,805,307
Forfeiture of unclaimed dividends	-	-	-	-	-	-	6,474	6,474	-	6,474
Change in holding through joint venture	-	-	-	-	-	-	33	33	-	33
Final dividend approved on 18 February 2019	-	-	-	-	-	-	(927,841)	(927,841)	-	(927,841)
Dividend distributed to non-controlling interest by subsidiaries	-	-	-	-	-	-	-	-	(81,900)	(81,900)
Total contributions from and distribution to equity holders	2,814,557	-	-	-	-	-	(930,584)	1,883,973	(81,900)	1,802,073
Balance as at 31 December 2019	7,530,371	2,461,968	4,260,073	78,377	(225,389)	13,779,839	21,278,288	49,163,527	262,965	49,426,492

The notes to the Financial Statements from pages 155 to 282 form part of these financial statements.