

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 December	BANK		GROUP	
	2019 LKR '000	2018 LKR '000	2019 LKR '000	2018 LKR '000
Profit for the year	2,073,868	2,768,179	2,300,294	3,070,227
Other comprehensive income/(expenses) for the year, net of tax				
Items that are or may be reclassified subsequently to income statement				
Movement in fair value reserve (fair value through other comprehensive income debt instruments):				
Net change in fair value	2,259,672	(1,371,412)	2,259,672	(1,371,412)
Reclassified to income statement	(134,095)	(1,649)	(134,095)	(1,649)
Share of other comprehensive (expenses)/income of equity accounted associate and joint venture	–	–	(2,222)	39,721
Movement in hedging reserve:				
Cash flow hedges – effective portion of changes in fair value	(410,906)	892,967	(410,906)	892,967
Cash flow hedges – reclassified to income statement	14,299	(809,400)	14,299	(809,400)
Related deferred tax	(480,708)	361,154	(480,708)	361,154
Total other comprehensive income/(expenses) that are or may be reclassified subsequently to income statement	1,248,262	(928,340)	1,246,040	(888,619)
Items that will not be reclassified to income statement				
Losses on remeasurements of defined benefit liability /(asset)	(32,672)	(11,881)	(32,017)	(11,765)
Equity investments at fair value through other comprehensive income – Net change in fair value	(1,563,978)	(1,951,466)	(1,563,978)	(1,951,466)
Share of other comprehensive income of equity accounted associate and joint venture	–	–	971	1,189
Related deferred tax	23,716	9,215	23,674	9,141
Total other comprehensive expenses on items that will not be reclassified to income statement	(1,572,934)	(1,954,132)	(1,571,350)	(1,952,901)
Other comprehensive expenses for the year, net of tax	(324,672)	(2,882,472)	(325,310)	(2,841,520)
Total comprehensive income/(expenses) for the year	1,749,196	(114,293)	1,974,984	228,707
Total comprehensive income/(expenses) attributable to:				
Equity holders of the Bank	1,749,196	(114,293)	1,888,343	169,355
Non-controlling interests	–	–	86,641	59,352
Total comprehensive income/(expenses) for the year	1,749,196	(114,293)	1,974,984	228,707

Notes to the financial statements from pages 155 to 282 form part of these financial statements.